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California Public Utilities Commission Approves First Two BrightSource Energy Contracts with PG&E

Approval Marks Advancements in Meeting California RPS Goal

(Oakland, CA) August 28, 2009 – BrightSource Energy, Inc., a developer of large-scale solar thermal energy plants, announced today that the California Public Utilities Commission (CPUC) [approved](#) the first two of its [seven contracts](#) with PG&E. The CPUC's approval of the Power Purchase and Sale Agreements (PPAs) totalling 310 megawatts between PG&E and BrightSource brings California closer to meeting its Renewable Portfolio Standards goal.

The CPUC decision approves PG&E's purchase of up to 800 gigawatt-hours of energy from two solar power plants to be built at BrightSource's Ivanpah Solar Energy Generating Facility in southeastern California. The first, a 110 megawatt plant, is scheduled to come online by 2012. The second plant is sized at 200 megawatts and is scheduled to come online in 2013. The Ivanpah Solar Energy Generating Facility is currently awaiting siting approval by the California Energy Commission and the Bureau of Land Management.

"The CPUC's approval of our first two PG&E contracts reflects the continued progress the BrightSource Energy team is making towards executing and delivering on our commercial agreements," said John Woolard, President and CEO of BrightSource Energy. "We're thrilled by the opportunity to help California meet its renewable energy goals and to support leading utilities like PG&E in their efforts to bring customers more clean and reliable solar energy."

The CPUC's Energy Division also issued a draft resolution approving BrightSource's remaining five PPAs with PG&E, which total an additional 1,000 megawatts. The CPUC will consider the resolution for full approval of these additional five PPAs at its September 24th meeting. In addition to finding that these contracts are just and reasonable, competitive with PG&E's 2008 solicitation, and generally in compliance with CPUC requirements, the draft resolution finds the contracts are viable, stating that Energy Division "believe[s] that BrightSource's project development and financing experience will put it at an advantage when seeking financing."

About BrightSource Energy, Inc.

BrightSource Energy, Inc. provides clean, reliable and low cost solar energy for utility and industrial companies worldwide. The BrightSource Energy team combines nearly three decades of experience designing, building and operating the world's largest solar energy plants with world-class project development capabilities. The company now has contracted to sell up to 2,600 megawatts of power to be generated using its proprietary solar thermal technology. BrightSource Energy's solar plants lead the industry in environmental design and help customers reduce their dependence on fossil fuels. Headquartered in Oakland, Calif., BrightSource Energy is a privately held company with operations in the United States and Israel. To learn more about BrightSource Energy and solar thermal energy, visit www.brightsourceenergy.com.