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### **BrightSource Energy CFO Named Bay Area CFO of the Year**

*Jack Jenkins-Stark Honored as Top-Rated CFO for Venture-Backed Company*

**(Oakland, CA)** June 5, 2009 - BrightSource Energy, Inc., developer of large-scale solar thermal energy plants, announced today that Chief Financial Officer Jack Jenkins-Stark has been named the Bay Area's CFO of the Year. In an annual gathering hosted by the San Francisco Business Times, Jenkins-Stark was honored for his work as CFO of a venture-backed company in front of the more than 400 local business leaders and members of the media.

"Jack possesses a unique combination of deep financial knowledge and natural leadership skills that set him apart from other CFO's," said John Woolard, President and CEO of BrightSource Energy. "He's an invaluable member of our team and we're extremely fortunate to work by his side every day."

With Jenkins-Stark as CFO, BrightSource Energy has become a recognized leader in the solar thermal industry, signing more than 2.6 gigawatts of contracts with PG&E and Southern California Edison. The company has also constructed a demonstration plant in Israel, been short-listed for a U.S. Department of Energy Loan Guarantee and raised more than \$160 million in funding from blue-chip investors including VantagePoint Venture Partners, Google.org, BP Alternative Energy, StatoilHydro Venture, Black River, Morgan Stanley, DBL Investors (formerly a subsidiary of JP Morgan), Draper Fisher Jurvetson, and Chevron Technology Ventures.

Jenkins-Stark brings extensive knowledge of the utility landscape to his role as CFO for BrightSource Energy by virtue of both his financial background and prior experience in the energy field. Jenkins-Stark joined BrightSource from the Silicon Valley Bank where he served as CFO for the SVB Financial Group. Jenkins-Stark previously served as Vice President of Business Operations and Technology at Itron, and as Senior Vice President and CFO at Silicon Energy Corporation. He has also served as Senior Vice President and CFO of GATX Capital and held senior management roles at PG&E Corporation for over twenty years, including Vice President and Treasurer and Senior Vice President for the Gas Supply Business unit.

“These awards honor the best of the best. These financial leaders exemplify the professionalism, integrity, resilience and mastery of key skills that make a great CFO,” said Mary Huss, publisher, San Francisco Business Times, and co-presenter of the Bay Area CFO of the Year Awards.

The 2009 Bay Area CFO of the Year Awards is a partnership between the San Francisco Business Times and Larkin Street Youth Services. All proceeds from this event benefit Larkin Street Youth Services.

**About BrightSource Energy, Inc.**

BrightSource Energy, Inc. provides clean, reliable and low cost solar energy for utility and industrial companies worldwide. The BrightSource Energy team combines nearly three decades of experience designing, building and operating the world’s largest solar energy plants with world-class project development capabilities. The company now has contracted to sell more than 2.6 gigawatts of power to be generated using its proprietary solar thermal technology. BrightSource Energy’s solar plants are designed to minimize their impact on the environment and help customers reduce their dependence on fossil fuels. Headquartered in Oakland, Calif., BrightSource Energy is a privately held company with operations in the United States and Israel. To learn more about BrightSource Energy and solar thermal energy, visit [www.brightsourceenergy.com](http://www.brightsourceenergy.com).

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