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BrightSource Energy Wins San Francisco Business Times Green Business Award

Solar Company Honored for Excellence as a Leading Renewable Energy Company

(Oakland, CA) June 12, 2009 - BrightSource Energy, Inc., developer of large-scale solar thermal energy plants, was named a recipient of the *San Francisco Business Times'* Green Business Award in San Francisco on June 11, 2009. The company received the reward in recognition for its leadership as a renewable energy company focused on the development of utility-scale solar projects and its commitment to the environment.

"This award reflects the many great milestones that we've achieved over the past year and our continued commitment to environmental stewardship," said John Woolard, BrightSource's CEO. "The BrightSource team is honored and gratified by this award. We look forward to carrying this momentum forward as we begin constructing our US plants and delivering this clean energy to our customers."

Today's award comes on the heels of BrightSource Energy's [CFO, Jack Jenkins-Stark, being selected as a Bay Area CFO of the Year](#).

BrightSource has achieved numerous milestones in the past year. The company signed power purchasing agreements with PG&E and Southern California Edison for more than 2.6 gigawatts and secured \$115 million in additional corporate funding from its Series C round of financing, bringing the total the company has raised to date to over \$160 million. The company also built and opened the Solar Energy Development Center (SEDC), a demonstration plant in Israel's Negev Desert, which has operated for nine months and is producing the world's highest temperature turbine quality steam from solar energy. BrightSource also signed an agreement with Siemens for the largest ever fully solar-powered steam turbine generator for its Ivanpah Complex.

For its technological leadership, the company was selected as a 2009 Technology Pioneer by the World Economic Forum. The only solar company to win this year's prestigious award, BrightSource Energy was recognized for helping global utility and industrial customers reduce their dependence on fossil fuels by providing clean, low-cost and reliable solar energy.

The Green Business Awards are designed to honor the leaders and entrepreneurs in green business, clean technology, energy conservation and alternative energy, as well as innovators and champions of green and sustainable business. A panel of Bay Area esteemed experts in clean technology judged more than 200 nominations in 15 categories. The judging was completed over a three month intensive process to ensure all recipients met the strict standards set out by the *San Francisco Business Times*.

About BrightSource Energy, Inc.

BrightSource Energy, Inc. provides clean, reliable and low cost solar energy for utility and industrial companies worldwide. The BrightSource Energy team combines nearly three decades of experience designing, building and operating the world's largest solar energy plants with world-class project development capabilities. The company now has contracted to sell more than

2.6 gigawatts of power to be generated using its proprietary solar thermal technology. BrightSource Energy's solar plants are designed to minimize their impact on the environment and help customers reduce their dependence on fossil fuels. Headquartered in Oakland, Calif., BrightSource Energy is a privately held company with operations in the United States and Israel. To learn more about BrightSource Energy and solar thermal energy, visit www.brightsourceenergy.com.

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