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BrightSource Energy's John Woolard Recognized as Most Admired CEO

Honored as Admired CEO in Innovator Category

(Oakland, CA) November 19, 2009 - BrightSource Energy, Inc., developer of large-scale solar thermal power plants, announced today that Chief Executive Officer John Woolard has been named one of the Bay Area's Most Admired CEO's by the San Francisco Business Times. In an annual gathering hosted by the San Francisco Business Times, Mr. Woolard was honored for his work as an innovative CEO in front of local business leaders and members of the media.

"John has been a visionary in the renewable energy field, an extraordinary CEO in leading BrightSource to the forefront of the solar thermal industry and a true technology pioneer driving the deployment at scale of a highly important and transformative new technology," said Alan Salzman, Chief Executive Officer and Managing Partner for VantagePoint Venture Partners. "We have been privileged to work with John and his team as they help create a cleaner, better and more efficient energy future for our society."

Under Mr. Woolard's leadership, BrightSource Energy has become a recognized leader in the solar thermal industry, signing more than 2.6 gigawatts of contracts with PG&E and Southern California Edison. The company has also constructed a demonstration plant in Israel, started construction on a 29 megawatt-thermal plant for Chevron, been short-listed for a U.S. Department of Energy Loan Guarantee and raised more than \$160 million in funding from blue-chip investors including VantagePoint Venture Partners, Google.org, BP Alternative Energy, StatoilHydro Venture, Black River, Morgan Stanley, DBL Investors (formerly a subsidiary of JP Morgan), Draper Fisher Jurvetson, and Chevron Technology Ventures.

"It's very humbling to accept an award like this and it would not be possible without the phenomenal team we have at BrightSource Energy," said John Woolard, President and CEO of BrightSource Energy. "It's an honour to lead a team that is passionate and focused, and executing at such a high level as we deliver the world's fourteen largest solar power plants."

Mr. Woolard brings more than two decades of experience in the energy technology sector as an executive, entrepreneur and investor. Prior to joining BrightSource Energy, Mr. Woolard co-founded Silicon Energy, one of the first successful clean tech companies, and was President, Chief Executive Officer and Chairman of the Board from 1997 to 2003. Mr. Woolard joined the executive team at Itron, Inc. in 2003 following its acquisition of Silicon Energy, and was Vice President of Software Solutions and subsequently the Vice President of Strategy and Business Development. Mr. Woolard previously held positions with VantagePoint Venture Partner's CleanTech Group, Lawrence Berkeley National Labs, and Pacific Gas & Electric Company. Mr. Woolard holds an MBA from the Haas School of Business at U.C. Berkeley, a Masters in Environmental Planning from the University of Virginia, and a B.A. in Economics from the University of Virginia. John is a lifetime member of the Sierra Club.

About BrightSource Energy, Inc.

BrightSource Energy, Inc. provides clean, reliable and low cost solar energy for utility and industrial companies worldwide. The BrightSource Energy team combines nearly three decades of experience designing, building and operating the world's largest solar energy plants with world-class project development capabilities. The company now has contracted to sell more than 2.6 gigawatts of power to be generated using its proprietary solar thermal technology. BrightSource Energy's solar plants are designed to minimize their impact on the environment and help customers reduce their dependence on fossil fuels. Headquartered in Oakland, Calif., BrightSource Energy is a privately held company with operations in the United States and Israel. To learn more about BrightSource Energy and solar thermal energy, visit www.brightsourceenergy.com.

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